

SISTEMUL FINANCIAR AL ALBANIEI SUB EFECTELE CRIZEI FINANCIARE GLOBALE

ALBANIAN FINANCIAL SYSTEM UNDER THE EFFECT OF THE GLOBAL FINANCIAL CRISIS

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Abstract: Based on the statement of the Bank of Albania "On the stability of the financial system in Albania", in March 2008, no risks followed by regional and global developments or interior, which has materialized opportunities that may harm immediate and severe banking and financial activities. However it is estimated that the spectrum of risks is expanding. For this reason, the supervisory authorities are carefully monitoring developments, preparing the necessary legal and regulatory improvements. The recent financial crisis has highlighted the shortcomings in the ability of policy makers to measure systemic risk. Shortcomings are evident both in the analytical framework and methods of measuring general data that policy makers and market participants have used in making decisions. Below we give an overview of the banking system based on indicators and significant risks by analyzing their magnitude and trend. So we will judge potential exposures banking system to adverse developments in international financial markets. This analysis will deepen with the analysis of the system by the method of "stress-testing" to see how we can face our banking system as a result of extreme but plausible shocks.

Keywords: financial crisis, banking system, risk, liquidity, credit